



# City of Windsor Heights, Iowa 73rd Street Multimodal Connector

## Project Budget

Better Utilizing Investments to Leverage Development (BUILD)  
Grant Application

January 2025



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## Project Budget

As part of this grant application process, a complete project budget has been identified and is shown in **Table 1**. The full Opinion of Probably Cost for the project can be found on the [project website](#). This budget is based on the conceptual design that has been completed (updated in January 2024) and is shown in other sections of this application. To date only preliminary engineering has been completed in order to produce a conceptual design and cost estimate. A contingency of 20% has been incorporated into the project cost to support any unanticipated costs increases or overruns.

Funding for the 73rd Street Multimodal Corridor is detailed by source in **Table 2**. Funding commitments include STBG funds and funds raised directly by the City of Windsor Heights. The Non-Federal portion of 20% will be met by these local funds. Costs separated by Census tract are shown in **Table 3** as well as Urban/Rural cost expectations for the project outlined in **Table 4**. None of the costs detailed in these tables have been previously incurred. This RAISE grant request is the only federal grant request planned for this project. No expenses are anticipated between time of award and obligation. None of these funds are expected to have specific conditions or time constraints beyond those in place for BUILD grants.

**Table 1 Project Budget**

Category	Cost	%
Engineering	\$5,911,000	27%
Right of Way	\$30,000	<1%
Construction	\$15,156,000	72%
Grading and Drainage	\$3,411,000	16%
Subbase/Base	\$1,800,000	9%
Surfacing	\$4,368,000	23%
Major Structures	\$632,000	3%
Lighting/Signals	\$1,440,000	7%
Other Costs	\$4,111,000	15%
Total	\$17,686,000	100%

**Table 2 Funding by Source**

Funding Source	Funding Amount	%
BUILD Funds	\$16,156,000	77%
Other Federal Funds	\$700,000	3%
Non-Federal Funds	\$4,214,000	20%
Total	\$21,070,000	100%

**Table 3 Cost by Census Tract**

Project Costs	%
\$21,070,000	100%
\$21,070,000	100%

**Table 4 Cost by Urban/Rural Designation**

Designation	Project Costs	%
Urban	\$21,070,000	100%
Rural	\$0	0%