



AGENDA
WORK SESSION MEETING OF THE
WINDSOR HEIGHTS CITY COUNCIL

Monday, August 2, 2021

IMMEDIATELY FOLLOWING THE REGULAR MEETING
WINDSOR HEIGHTS COUNCIL CHAMBERS - 1133 66th ST

Notice to the Public: If you would like the supporting documents and information, please call City Hall by noon the day of the meeting. Copies of City Council Agendas are free to the public. In consideration of all, if you have a cell phone, please turn it off or put it on silent ring. The use of obscene and vulgar language, hate speech, racial slurs, slanderous comments, and any other disruptive behavior during the Council meeting will not be tolerated and the offender may be barred by the presiding officer from further comment before the Council during the meeting and/or removed from the meeting.

1. **Call to Order/Roll Call**
2. **City Administrator's Performance Evaluation**
3. **Capital Improvements Plan (CIP) Discussion**
 - A. Finance Committee Summary
4. **Adjourn**

The agenda was posted on the official bulletin boards, posted to www.windsorheights.org, and city social media platforms in compliance with the requirements of city ordinances the open meetings law.



TO: Finance Committee Members
FROM: Rachelle Swisher, Finance Director
DATE: July 15, 2021
SUBJECT: 7/15/21 Finance Committee meeting summary

The main purpose of the meeting was to determine financing priorities for the CIP. Information was presented on which funds currently hold available dollars, the amounts available as of 6/30/21, and how the funds are restricted or unrestricted (attached).

Specific information was given on the General Fund. The city holds in reserves 25% of the General Operating Fund Expenditures for the current budget year, which is above average when compared to other municipalities. For fiscal year 2022, this amount is \$902,819. Any funds above this amount are considered unrestricted reserves and can be used for any purpose.

The American Rescue Plan Act Funds were also discussed. Due to the limited scope of the use of the funds, the Finance Committee recommends that these funds be used for storm water (flood) mitigation.

The Finance Committee recommends the following priorities for the funds available for Capital Investments:

1. \$1,000,000 per year, for the next 4 years, towards street projects
2. Storm Sewers
3. Flood Mitigation
4. Park Projects

This information will be conveyed to all of Council and a work session to discuss the CIP and funding will be proposed for the August 2nd Council meeting.

Available Funds for Capital Investments as of 6/30/2021

<u>Fund</u>	<u>Amount Available</u>	<u>Project Use</u>
Road Use Tax (RUT)	\$884,487	Restricted: Streets
Future Street Projects	\$1,000,000	Unrestricted
Automated Traffic Enforcement	\$1,578,000	Unrestricted
Local Option Sales Tax (LOST)	\$172,000	Unrestricted
The stipulation of 50% to tax levy reduction has been met for FY22 with the other line items already budgeted.		
General Fund	\$1,642,426	Unrestricted
Represents the amount above our reserves of 25% of our operating expenses.		
Tax Increment Financing Fund (TIF)	\$455,000	Restricted: Urban Renewal Projects
Storm Water Fund	\$1,163,429	Restricted: Storm Water Management
American Rescue Plan Act (ARPA)	\$716,654	Restricted: Broadband/Water/Sewer
Total Unrestricted Funds Available:	\$4,392,426	
Total Restricted Funds Available:	\$3,219,570	
Estimated Unrestricted Funds (New)	FY23: \$553,000 FY24: \$577,900 FY25: \$603,547	

2022 Budgeted Funds

Road Use Tax (RUT) - \$400,000

73rd Street Project - \$400,000

Capital Projects – Future Street Projects - \$940,000

Crocker Street Overlay - \$150,000

Mariner Place Overlay - \$150,000

Sunset Terrace Mill & Overlay - \$210,000

Colby Ave PCC Patching - \$110,000

Jefferson Ave PCC Patching - \$210,000

Wilshire Blvd PCC Patching - \$110,000

Automated Traffic Enforcement (part of the General Fund) - \$1,578,000

Public Safety Parking Lot - \$135,000

Splash Pad - \$400,000

Tennis Court Improvements - \$250,000

Fitness Circuit - \$150,000

Playground Refresh - \$480,000

Dog Park Equipment/Fence - \$85,000

Future Walnut Creek Trail Connection - \$78,000

Local Option Sales Tax (LOST) - \$833,800

CEC - \$30,000*

Library - \$61,800*

Liability Insurance - \$90,000*

Equipment Revolving Plan - \$480,000*

Future Walnut Creek Trail Connection - \$172,000

* These items are restricted and cannot be used for other purposes.