

**Resolution No. 16-0211**

**RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION  
OF THE ISSUANCE OF NOT TO EXCEED \$4,700,000 GENERAL  
OBLIGATION REFUNDING BONDS OF THE CITY OF  
WINDSOR HEIGHTS, STATE OF IOWA (FOR  
ESSENTIAL CORPORATE PURPOSES), AND PROVIDING  
FOR PUBLICATION OF NOTICE THEREOF**

**WHEREAS**, it is deemed necessary and advisable that the City of Windsor Heights, State of Iowa, should issue General Obligation Refunding Bonds, to the amount of not to exceed \$4,700,000, as authorized by Section 384.25, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential corporate purpose project(s) as hereinafter described; and

**WHEREAS**, before the Bonds may be issued, it is necessary to comply with the provisions of the Code, and to publish a notice of the proposal to issue such bonds and of the time and place of the meeting at which the Council proposes to take action for the issuance of the Bonds and to receive oral and/or written objections from any resident or property owner of the City to such action.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF WINDSOR HEIGHTS, STATE OF IOWA:**

Section 1. That this Council meet in the Council Chambers, City Hall, 1133 - 66th Street, Windsor Heights, Iowa, at 6:00 P.M., on the 21st day of March, 2016, for the purpose of taking action on the matter of the issuance of not to exceed \$4,700,000 General Obligation Refunding Bonds, for essential corporate purposes, the proceeds of which bonds will be used to provide funds to pay the costs of the settlement, adjustment, renewing, or extension of any part or all of the legal indebtedness of a city, whether evidenced by bonds, warrants, or judgments, or the funding or refunding of the same, whether or not such indebtedness was created for a purpose for which general obligation bonds might have been issued in the original instance.

Section 2. To the extent any of the projects or activities described in this resolution may be reasonably construed to be included in more than one classification under Division III of Chapter 384 of the Code of Iowa, the Council hereby elects the "essential corporate purpose" classification and procedure with respect to each such project or activity, pursuant to Section 384.28 of the Code of Iowa.

Section 3. That the Clerk is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than four clear days nor more than twenty days before the date of the public meeting on the issuance of the Bonds.

Section 4. The notice of the proposed action to issue bonds shall be in substantially the following form:

(To be published on or before: March 15, 2016)

**NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF WINDSOR HEIGHTS, STATE OF IOWA, ON THE MATTER OF THE PROPOSED ISSUANCE OF NOT TO EXCEED \$4,700,000 GENERAL OBLIGATION REFUNDING BONDS OF THE CITY (FOR ESSENTIAL CORPORATE PURPOSES), AND THE HEARING ON THE ISSUANCE THEREOF**

PUBLIC NOTICE is hereby given that the City Council of the City of Windsor Heights, State of Iowa, will hold a public hearing on the 21st day of March, 2016, at 6:00 P.M., in the Council Chambers, City Hall, 1133 - 66th Street, Windsor Heights, Iowa, at which meeting the Council proposes to take additional action for the issuance of not to exceed \$4,700,000 General Obligation Refunding Bonds, for essential corporate purposes, to provide funds to pay the costs of the settlement, adjustment, renewing, or extension of any part or all of the legal indebtedness of a city, whether evidenced by bonds, warrants, or judgments, or the funding or refunding of the same, whether or not such indebtedness was created for a purpose for which general obligation bonds might have been issued in the original instance.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the issuance of the Bonds or will abandon the proposal to issue said Bonds.

This notice is given by order of the City Council of the City of Windsor Heights, State of Iowa, as provided by Section 384.25 of the Code of Iowa.

Passed and Approved this 15<sup>th</sup> Day of February, 2016.

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Diana Willits, Mayor

ATTEST:

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Brett Klein, City Administrator / Clerk

