

Resolution No. 15-1165

**A RESOLUTION APPROVING THE FISCAL YEAR 2017 TAX
INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION FOR
THE CITY OF WINDSOR HEIGHTS, IOWA**

WHEREAS, City finance and administration staff have completed the Tax Increment Financing (TIF) Indebtedness Certification for Fiscal Year 2016/2017 pursuant to Section 403.19 of the Code of Iowa and presented it to the City Council for review; and

WHEREAS, the City Council has reviewed and considered the proposed TIF Indebtedness Certification, which is attached to this resolution identified as Exhibit A, and had a chance to discuss with City administrative staff regarding its impact to the overall FY '17 budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Windsor Heights, Iowa, that the attached Tax Incremental Financing Indebtedness Certification (Exhibit A) is hereby approved and authorized for submission to the County Auditor.

Passed and Approved this 16th day of November, 2015.

Steve Peterson, Mayor Pro Tem

ATTEST:

Brett Klein, City Administrator

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR**

**Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Windsor Heights County: Polk

Urban Renewal Area Name: Windsor Heights Consolidated Urban Renewal Area

Urban Renewal Area Number: 77072 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 123,448

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

Dated this 16th day of November, 2015

Brett Klein
Signature of Authorized Official (515) 279-3662
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Windsor Heights County: Polk

Urban Renewal Area Name: Windsor Heights Consolidated Urban Renewal Area

Urban Renewal Area Number: 77072 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. <u>Ahler's and Cooney - Legal Fees for Urban Renewal Plan Amendment</u> _____ _____ _____ <input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	<u>11/16/15</u>	<u>6,320</u>
2. <u>63rd and Hickman Streetscape and Signage Gateway Project</u> _____ _____ _____ <input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	<u>11/16/15</u>	<u>76,128</u>
3. <u>Hy Vee Urban Renewal Beautification</u> _____ _____ _____ <input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	<u>11/16/15</u>	<u>10,000</u>
4. <u>Kum and Go Urban Revitalization Agreement</u> _____ _____ _____ <input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	<u>11/16/15</u>	<u>20,000</u>
5. <u>Independent Public Advisors - FA Services</u> _____ _____ _____ <input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	<u>11/16/15</u>	<u>7,000</u>

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 119,448

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Windsor Heights County: Polk

Urban Renewal Area Name: Windsor Heights Consolidated Urban Renewal Area

Urban Renewal Area Number: 77072 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
6. <u>Bankers Trust - Bond Administration Fees</u>	<u>11/16/15</u>	<u>4,000</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
7. _____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
8. _____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
9. _____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
10. _____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 3.

Total For City TIF Form 1.1 Page 2: 4,000

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.