

Resolution No. 15-0107

A RESOLUTION NAMING DEPOSITORIES FOR THE CITY OF WINDSOR HEIGHTS, IOWA

WHEREAS, the City of Windsor Heights, Polk County, Iowa, deposits funds in accord with all applicable provisions of Iowa Code Chapter 12C as amended; and

WHEREAS, City financial staff utilize the current depository resolution along with all established guidelines and policies for investing its public funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Windsor Heights, Iowa, on this 13th day of January, 2015, that the following list of financial institutions is approved to be depositories of the City of Windsor Heights funds in conformance with all applicable provisions of Iowa Code, Chapter 12C, and that City finance staff named as signatories are authorized to deposit City funds in the amounts not to exceed the maximum approved for each respective financial institution as set forth below:

Depository Name / Home Office Location	Maximum Balance In Effect Under Prior Resolution	Maximum Balance In Effect Under This Resolution
Bankers Trust Company Des Moines, Iowa	\$10,000,000	\$10,000,000
Iowa Public Agency Investment Trust (IPAIT) Des Moines, IA	\$5,000,000	\$5,000,000
US Bank Des Moines, IA	\$3,000,000	3,000,000
West Des Moines State Bank West Des Moines, IA	\$4,000,000	\$4,000,000

Passed and Approved this 19th day of January, 2015

Diana Willits, Mayor

Attest: _____
Brett Klein, City Administrator