

CITY OF WINDSOR HEIGHTS, IOWA

RESOLUTION NUMBER 14-0204

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO A
PURCHASE AGREEMENT FOR THE ACQUISITION OF REAL PROPERTY

WHEREAS, the City of Windsor Heights desires to acquire property locally known as 1145 66th Street, Unit 1 (the "Property") that will enable the City of Windsor Heights to provide for future expansion of the city facilities for service to its citizens; and

WHEREAS, Michael C. Minter (the "Seller") is the current owner of the Property; and

WHEREAS, the current list price for the Property is \$230,000.00; and

WHEREAS, the City Council of the City of Windsor Heights believes a purchase price of up to \$225,000.00 would be considered fair market value for the Property, and believes it to be in the best interest of the City to move forward with purchasing the same.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WINDSOR HEIGHTS:

1. That the City Administrator is hereby authorized to negotiate with the Seller for the purchase of the Property in an amount not to exceed \$225,000.00, contingent upon approval by the City Attorney of the terms and conditions of the purchase agreement.
2. That the City Attorney is hereby directed and instructed to prepare any necessary documents needed to transfer the Property to the City of Windsor Heights, Iowa, and to review the abstract and render an opinion regarding the merchantability of title to this Property.

PASSED AND APPROVED THIS 21st DAY OF FEBRUARY 2014.

Diana Willits, Mayor

ATTEST:

Jeff Fiegenschuh, City Administrator/Clerk