

**BUSINESS OF THE CITY COUNCIL
WINDSOR HEIGHTS, IOWA
AGENDA STATEMENT**

Item No. 7
For Meeting of 12/03/07

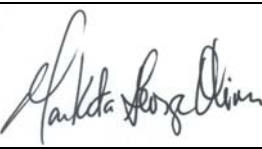
ITEM TITLE: Resolution Authorizing the Issuance and Sale of (i) Revenue Bonds (Dowling High School Project) Series 2007 in the principal amount of \$4,900,000 and (ii) Revenue Bonds (Dowling High School Project) Series 2008 in the principal amount of \$2,600,000 and Authorizing the Execution of Documents Related Thereto.

CONTACT PERSON: Marketa George Oliver, City Administrator

SUMMARY EXPLANATION

The City Council passed a resolution on November 19th, beginning the process to assist Dowling with classroom expansion and renovation. The bond issue will take place in two series, a 2007 series in the principal amount of \$4.9 million and a 2008 series in the principal amount of \$2.6 million.

The attached resolution authorizes the issuance and sale of Revenue Bonds for the Dowling High School project.

<input checked="" type="checkbox"/> Resolution _____ Ordinance ____ Contract __ Other (Specify) _____
Funding Source _____
APPROVED FOR SUBMITTAL _____ <div style="text-align: center;"> City Administrator</div>

STAFF RECOMMENDATION: Adopt resolution on a roll call vote.

City of Windsor Heights, Iowa, December 3, 2007

The City Council of the City of Windsor Heights, Iowa, met on the above date in the City Hall, 1133 66th Street, Windsor Heights, Iowa, at 5:00 p.m., in open regular session, pursuant to law and the rules of said City Council.

The meeting was called to order by Jerry Sullivan, Mayor, presiding, and on roll call the following Council members were present: Willits, Markley, Hunter, Tillotson, and Peterson.

Absent: None.

* * * * *

(Other Business)

The Mayor announced that the purpose of the meeting was to hold a public hearing on the proposal to issue (i) its not to exceed \$4,900,000 aggregate principal amount of the City's Revenue Bonds (Dowling High School Project) Series 2007 (the "Series 2007 Bonds"), and (ii) its not to exceed \$2,600,000 aggregate principal amount of the City's Revenue Bonds (Dowling High School Project) Series 2008 (the "Series 2008 Bonds", and together with the Series 2007 Bonds, the "Bonds"), pursuant to the provisions of Chapter 419, Code of Iowa, to pay a portion of the costs of constructing and equipping an addition to its existing secondary school facility, to provide a science wing, a weight room and a band room, and remodeling and renovating its existing facility, including classrooms and library (the "Project"), and paying costs of issuance of the Bonds and related costs. It is proposed that the proceeds from the sale of said Bonds be loaned by the City of Windsor Heights, Iowa, to Dowling College, a/k/a Dowling Catholic High School, with loan payments sufficient to pay principal of, interest and premium, if any, on such Bonds as the same shall fall due.

The Mayor then asked if there was any person or persons present to express views for or against the proposal to issue said Bonds, notice of said hearing having been published as required by law. Written objections or other comments were filed by the following:

(List names of persons filing objections and attach copies of same. If none, insert the word "None".)

Oral objections or other comments were made by the following:

(List names of persons appearing and a summary of any views expressed. If none, insert the word "None".)

Resolution 07-1203/

After ample opportunity had been given to all persons who appeared at the hearing to express their views for or against the proposal to issue the Bonds, Council Member _____ proposed the following Resolution and moved its adoption. Council Member _____ seconded the motion to adopt. After due consideration of said motion, the roll was called and the Resolution was adopted by the following vote:

AYES: _____

NAYS: _____

The Resolution was thereupon signed by the Mayor and in evidence of approval attested by the City Clerk and declared to be effective. The Resolution is as follows:

RESOLUTION NO. 07-1203/

PUBLIC HEARING AND RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF REVENUE BONDS (DOWLING HIGH SCHOOL PROJECT) SERIES 2007 IN A PRINCIPAL AMOUNT NOT TO EXCEED \$4,900,000 AND REVENUE BONDS (DOWLING HIGH SCHOOL PROJECT) SERIES 2008 IN A PRINCIPAL AMOUNT NOT TO EXCEED \$2,600,000 AND AUTHORIZING THE EXECUTION OF DOCUMENTS RELATING THERETO

WHEREAS, the City of Windsor Heights, Iowa (the "Issuer") is a municipal corporation organized and existing under the Constitution and laws of the State of Iowa, and is authorized and empowered by Chapter 419 of the Code of Iowa (the "Act"), to issue revenue bonds and loan the proceeds from the sale of said bonds to one or more parties to be used to defray all or a portion of the cost of acquiring, constructing, improving and equipping a "project", as that term is defined in the Act, including land, buildings and improvements suitable for use as a facility for an organization described in Section 501(c)(3) of the Internal Revenue Code which is exempt from federal income tax under Section 501(a) of the Internal Revenue Code (a "Tax Exempt Organization"); and

WHEREAS, the Issuer has been requested by Dowling College, a/k/a Dowling Catholic High School, an Iowa nonprofit corporation (the "Borrower"), to authorize and issue its revenue bonds pursuant to the provisions of the Act for the purpose of financing a portion of the costs of constructing and equipping an addition to its existing secondary school facility, to provide a science wing, a weight room and a band room, and remodeling and renovating its existing facility, including classrooms and library (the "Project"), and paying costs of issuance of the Bonds and other related costs; and

WHEREAS, the proceeds from the sale of the bonds are to be loaned by the Issuer to the Borrower pursuant to the provisions of a Loan Agreement (the "Agreement") between the Issuer and the Borrower; and

WHEREAS, a notice of hearing on the proposal to issue (i) its not to exceed \$4,900,000 aggregate principal amount of City of Windsor Heights Iowa, Revenue Bonds (Dowling High School Project) Series 2007 (the "Series 2007 Bonds"), and (ii) its not to exceed \$2,600,000 aggregate principal amount of City of Windsor Heights Iowa, Revenue Bonds (Dowling High School Project) Series 2008 (the "Series 2008 Bonds", and together with the Series 2007 Bonds, the "Bonds") has been published as required by law; and

WHEREAS, a public hearing has been held at the time and place as specified in said notice of hearing and any and all objections or other comments relating to such Bonds have been heard and it is deemed to be in the best interests of the Issuer that said Bonds be issued as proposed; and

WHEREAS, the Issuer proposes to sell the Bonds to West Bank, West Des Moines, Iowa (the "Lender").

NOW, THEREFORE, Be It Resolved by the City Council of the Issuer as follows:

Section 1. (A) That at the public hearing conducted by this City Council in accordance with the provisions of Section 419.9 of the Act and Section 147(f) of the Internal Code of 1986, as amended, pursuant to published notice, all persons who appeared were given an opportunity to express their views for or against the proposal to issue said Bonds, and that it is hereby determined that any and all objections to the issuance of said Bonds are hereby overruled and this City Council shall proceed with the necessary proceedings relating to the issuance of said Bonds.

(B) That it is hereby determined that it is necessary and advisable that the Issuer proceed with the issuance of the Bonds, to be issued in two series in a principal amount not to exceed \$4,900,000 in 2007 and \$2,600,000 in 2008, as authorized and permitted by the Act, and loan (the "Loan") the proceeds of the sale of the Bonds to the Borrower to finance the costs of the Project.

(C) Pursuant to a Loan Agreement (the "Loan Agreement") to be entered into between the Issuer and the Borrower, the Borrower agrees to repay the Loan in specified amounts and at specified times sufficient to pay in full when due the principal of, premium, if any, and interest on the Bond. In addition, the Loan Agreement contains provisions relating to the completion of the Project, the maintenance and operation of the Project, indemnification, insurance, and other agreements and covenants which are required or permitted by the Act and which the Issuer and the Borrower deem necessary or desirable for the financing of the Project. A draft of the Loan Agreement has been submitted to the City Council for its review.

(D) Pursuant to a Pledge Agreement (the "Pledge Agreement") to be entered into between the Issuer and the Lender, the Issuer, among other things, will grant to the Lender a security interest in all of the Issuer's rights, title and interest in and to the Loan Agreement, including, but not limited to, the right to receive Loan Repayments (as defined in the Loan Agreement). A draft of the Pledge Agreement has been submitted to the City Council for its review.

(E) The Issuer and the Borrower shall set forth certain representations and certifications with respect to maintaining the tax-exempt status of the Series 2007 Bonds and the Series 2008 Bonds as required by the Internal Revenue Code of 1986, as amended, a Tax Certificate and Agreement for each series (each a "Tax Agreement") and an Arbitrage Certificate for each series. A draft of the form of Tax Agreement and the form of Arbitrage Certificate to be used for both series have been submitted to the City Council for its review. The form and content of the Tax Agreement and the Arbitrage Certificate, the provisions of which are incorporated herein by reference, are hereby authorized, approved and confirmed.

(F) The Bonds will be a special limited obligation of the Issuer payable solely from payments derived pursuant to the Loan Agreement. The Bonds shall not be payable from or charged upon any funds other than the revenues pledged to the payment thereof, nor shall the Issuer be subject to any liability thereon. No holder of the Bonds shall ever have the right to

compel any exercise of the taxing power of the Issuer to pay the Bonds or the interest thereon, nor to enforce payment thereof against any property of the Issuer. The Bonds shall never constitute a debt of the Issuer within the meaning of any constitutional or statutory limitation and shall never constitute or give rise to a pecuniary liability of the Issuer or a charge against its general credit or taxing power. A draft of the Bonds has been submitted to the City Council for its review.

Section 2. In order to provide for the financing of the Project, the Issuer hereby authorizes the issuance of the Series 2007 Bonds in a principal amount not to exceed \$4,900,000 and the issuance of the Series 2008 Bonds in a principal amount not to exceed \$2,600,000. The Bonds shall initially be issued in substantially the form submitted to the City Council and shall mature, be subject to redemption, and provide interest at the rate or rates as therein specified, the initial interest rate not to exceed 5% per annum.

Section 3. The Loan Agreement, the Pledge Agreement, the Tax Agreement, the Arbitrage Certificate and the Bonds are hereby made a part of this Resolution as though fully set forth herein and are hereby approved in substantially the forms presented to the City Council. The Mayor and the City Clerk are authorized and directed to execute, acknowledge and deliver said documents on behalf of the Issuer with such changes, insertions and omissions therein as such officers may hereafter deem appropriate, such execution to be conclusive evidence of approval of such documents in accordance with the terms hereof.

Section 4. The Mayor and the City Clerk are authorized and directed to execute and deliver all other documents which may be required under the terms of the Loan Agreement or Pledge Agreement, or by bond counsel, and to take any other action as may be required or deemed appropriate for the performance of the duties imposed thereby to carry out the purposes thereof.

Section 5. (A) In order to qualify the Series 2007 Bonds as a "qualified tax exempt obligation" within the meaning of Section 265(b)(3) of the Code, the Issuer hereby makes the following factual statements and representations:

(i) The Issuer hereby designates the Series 2007 Bonds as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Code;

(ii) The reasonably anticipated amount of tax-exempt obligations (other than obligations described in clause (ii) of Section 265(b)(3)(c) of the Code) which will be issued by the Issuer (and all entities whose obligations will be aggregated with those of the Issuer) during this calendar year 2007 will not exceed \$10,000,000; and

(iii) Not more than \$10,000,000 of obligations issued by the Issuer during this calendar year 2007 have been designated for purposes of Section 265(b)(3) of the Code.

(B) (A) In order to qualify the Series 2008 Bonds as a "qualified tax exempt obligation" within the meaning of Section 265(b)(3) of the Code, the Issuer hereby makes the following factual statements and representations:

(i) The Issuer hereby designates the Series 2008 Bonds as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Code;

(ii) The reasonably anticipated amount of tax-exempt obligations (other than obligations described in clause (i) of Section 265(b)(3)(c) of the Code) which will be issued by the Issuer (and all entities whose obligations will be aggregated with those of the Issuer) during calendar year 2008 will not exceed \$10,000,000; and

(iii) Not more than \$10,000,000 of obligations issued by the Issuer during calendar year 2008 will be designated for purposes of Section 265(b)(3) of the Code.

The Issuer shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designation made by this paragraph.

Section 6. The Mayor, City Clerk and other officers of the Issuer are authorized to furnish to the Lender, the Borrower and bond counsel certified copies of all proceedings and records of the Issuer relating to the Bonds, and such other affidavits and certificates as may be required to show the facts relating to the legality and marketability of the Bonds as such facts appear from the books and records in the officer's custody and control or as otherwise known to them; and all such certified copies, certificates and affidavits, including any heretofore furnished, shall constitute representations of the Issuer as to the truth of all statements contained therein.

Section 7. All Resolutions and Orders or parts thereof, in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its adoption.

Adopted and approved December 3, 2007.

City of Windsor Heights, Iowa

(SEAL)

Jerry Sullivan, Mayor

Attest:

Marketa Oliver, City Administrator/Clerk

CERTIFICATE

I, Marketa Oliver, being first duly sworn do hereby depose and certify that I am the duly appointed, qualified, and acting City Clerk of the City of Windsor Heights, State of Iowa; that as such I have in my possession, or have access to, the complete corporate records of said City and of its City Council and officers; that I have carefully compared the transcript hereto attached with the aforesaid corporate records; and that said transcript hereto attached is a true, correct and complete copy of all the corporate records showing the action taken by the City Council of said City at a meeting open to the public on December 3, 2007, holding a public hearing and approving the issuance of (i) its not to exceed \$4,900,000 aggregate principal amount of Revenue Bonds (Dowling High School Project) Series 2007, of the City of Windsor Heights, Iowa; and (ii) its not to exceed \$2,600,000 aggregate principal amount of Revenue Bonds (Dowling High School Project) Series 2008 of the City of Windsor Heights, Iowa; that said proceedings remain in full force and effect and have not been amended or rescinded in any way; that said meeting and all action thereat was duly and publicly held, with members of the public in attendance, in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the City Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the City Council (a copy of the face sheet of said agenda being attached hereto) pursuant to the local rules of the City Council and the provisions of Chapter 21, Iowa Code, and upon reasonable advance notice to the public and media at least 24 hours prior to the commencement of the meeting as required by said law.

Witness my hand and the Corporate Seal of said City hereto affixed this 3rd day of December, 2007.

(Seal)

Marketa Oliver, City Clerk

(This Notice to be Posted)

NOTICE AND CALL OF MEETING

Governmental Body: The City Council of Windsor Heights, Iowa
Date of Meeting: December 3, 2007
Time of Meeting: 5:00 p.m.
Place of Meeting: City Hall
1133 66th Street
Windsor Heights, Iowa 50311

PUBLIC NOTICE IS HEREBY GIVEN that the above-mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for said meeting is as follows:

1. Public Hearing on Proposal to Issue (i) \$4,900,000 Aggregate Principal Amount of Revenue Bonds (Dowling High School Project) Series 2007, of the City of Windsor Heights, Iowa and (ii) \$2,600,000 Aggregate Principal Amount of Revenue Bonds (Dowling High School Project) Series 2008, of the City of Windsor Heights, Iowa.

2. Resolution Authorizing the Issuance and Sale of (i) Revenue Bonds (Dowling High School Project) Series 2007 in the principal amount of \$4,900,000 and (ii) Revenue Bonds (Dowling High School Project) Series 2008 in the principal amount of \$2,600,000 and Authorizing the Execution of Documents Related Thereto.

3. Such additional matters as are set forth on the additional 1 page(s) attached hereto (attach copy of agenda).

This notice is given at the direction of the Mayor, pursuant to Chapter 21, Iowa Code, as amended, and the local rules of said governmental body.



City Clerk

RESOLUTION NO. 07-1119/269

November 19, 2007

The City Council of Windsor Heights, Iowa, met on the above date in the Council Chambers, City Hall, 1133 66th Street, Windsor Heights, Iowa, at 5 p.m. in open regular session, pursuant to law and the rules of said City Council.

The meeting was called to order by the Mayor Sullivan presiding, and on roll call the following named Council Members were present: Willits, Markley, Hunter, Tillotson, Peterson.

Absent: None

Matters were discussed relative to the request from Dowling High School regarding the issuance of not to exceed \$7,500,000 in aggregate principal amount of the City's Revenue Bonds (Dowling High School Project) in two series. Following a discussion of the proposal, the following Resolution was considered.

RESOLUTION NO. 07-1119/269

A RESOLUTION REGARDING THE ISSUANCE, IN TWO SERIES, OF NOT TO EXCEED \$7,500,000 OF REVENUE BONDS (DOWLING HIGH SCHOOL PROJECT) OF THE CITY OF WINDSOR HEIGHTS, IOWA, CONFIRMING PUBLICATION OF NOTICE OF INTENTION TO ISSUE, AND CALLING A PUBLIC HEARING ON THE PROPOSAL TO ISSUE SAID BONDS

WHEREAS, Windsor Heights, Iowa (the "Issuer") is a municipal corporation and political subdivision organized and existing under the Constitution and laws of the State of Iowa, and is authorized and empowered by Chapter 419 of the Code of Iowa (the "Act"), to issue its bonds and loan the proceeds from the sale of said bonds to one or more parties to be used to defray all or a portion of the cost of acquiring, constructing, improving and equipping a "project", as that term is defined in the Act, including a facility for an organization described in Section (501)(c)(3) of the Internal Revenue Code (the "Code") which is exempt from federal income tax under Section 501(a) of the Code (a "Tax Exempt Organization"); and

WHEREAS, the Issuer has been requested by Dowling College, a/k/a Dowling Catholic High School, an Iowa nonprofit corporation and a Tax Exempt Organization (the "Borrower"), to authorize and issue its revenue bonds in two series pursuant to the provisions of the Act for the purpose of financing a portion of the costs of constructing and equipping an addition to its existing secondary school facility, to provide a science wing, a weight room and a band room, and remodeling and renovating its existing facility, including classrooms and library (the "Project") located at 1400 Buffalo Road, West Des Moines, Iowa, within 8 miles of the boundaries of the Issuer, and paying costs of issuance and related costs; and

WHEREAS, based on information provided by the Borrower, the amount necessary to finance the costs of the Project and related costs will require the issuance of revenue bonds in two series in an amount not to exceed \$4,900,000 in 2007 and \$2,600,000 in 2008 (together, the "Bonds") pursuant to the provisions of the Act, and it is proposed that the Issuer loan said amount to the Borrower under a Loan Agreement between the Issuer and Borrower pursuant to which loan payments will be made by the Borrower in amounts sufficient to pay the principal of, premium, if any, and interest on said Bonds, as and when the same shall be due; and

WHEREAS, the Bonds, if issued, shall be limited obligations of the Issuer, and shall not constitute nor give rise to a pecuniary liability of the Issuer or a charge against its general credit or taxing powers, and the principal of, interest and premium, if any, on the Bonds shall be payable solely out of the revenues derived from the Loan Agreement; and

WHEREAS, before the Bonds may be issued, it is necessary to conduct a public hearing on the proposal to issue the Bonds, all as required and provided by Section 419.9 of the Act and Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code").

NOW, THEREFORE, It Is Hereby Resolved by the City Council of the Issuer as follows:

Section 1. A public hearing shall be conducted on December 3, 2007, at 5:00 p.m, before this City Council in the Council Chambers, City Hall, 1133 66th Street, Windsor Heights, Iowa, on the proposal to issue not to exceed \$4,900,000 aggregate principal amount of the Issuer's Revenue Bonds (Dowling High School Project) in 2007 and not to exceed \$2,600,000 aggregate principal amount of the Issuer's Revenue Bonds (Dowling High School Project) in 2008 pursuant to the provisions of the Act, for the purpose of financing a portion of the costs of the Project and related costs, and all local residents who appear at said hearing shall be given an opportunity to express their views for or against the proposal to issue such Bonds; and at said hearing, or any adjournment thereof, this Council shall adopt a Resolution determining whether or not to proceed with the issuance of said Bonds.

Section 2. Publication by the City Clerk, prior to the date hereof, and not less than 15 days prior to the date fixed for said hearing, of a Notice of Intention to issue said Bonds, in substantially the following form, is hereby ratified and confirmed:

**NOTICE OF PUBLIC HEARING ON INTENTION TO ISSUE NOT TO EXCEED \$7,500,000
REVENUE BONDS (DOWLING HIGH SCHOOL PROJECT)**

Notice is hereby given that a public hearing will be conducted before the City Council of the City of Windsor Heights, Iowa (the "Issuer"), in the Council Chambers, City Hall, 1133 66th Street, Windsor Heights, Iowa, at 5:00 p.m. on December 3, 2007, on the proposal to issue, in two series, not to exceed \$4,900,000 aggregate principal amount of the Issuer's revenue bonds in 2007 and not to exceed \$2,600,000 aggregate principal amount of the Issuer's revenue bonds in 2008 (together, the "Bonds"), pursuant to the provisions of Chapter 419 of the Code of Iowa, for the purpose of loaning the proceeds thereof to Dowling College, a/k/a Dowling Catholic High School, an Iowa nonprofit corporation (the "Borrower"), for the purpose of financing a portion of the costs of constructing and equipping an addition to its existing secondary school facility, to provide a science wing, a weight room and a band room, and remodeling and renovating its existing facility, including classrooms and library (the "Project") located at 1400 Buffalo Road, West Des Moines, Iowa, within 8 miles of the boundaries of the Issuer, and paying costs of issuance and related costs. It is contemplated that a Loan Agreement will be entered into between the Issuer and the Borrower, under which the Issuer would loan to the Borrower the proceeds from the sale of the Bonds in return for loan payments from the Borrower sufficient to pay the principal of, and interest and premium, if any, on such Bonds as the same shall become due.

Such Bonds, if issued, and the interest thereon, will be payable solely out of the revenues derived from the Loan Agreement and shall never constitute an indebtedness of the Issuer within the meaning of any state constitutional provision or statutory limitation, and will not constitute or give rise to a pecuniary liability of the Issuer or a charge against its general credit or its taxing powers.

All local residents who appear at the hearing shall be given an opportunity to express their views for or against the proposal to issue the Bonds, and at the hearing, or any adjournment thereof, the City Council of the Issuer shall adopt a resolution determining whether or not to proceed with the issuance of the Bonds.

By Order of the City Council.

City Clerk

Section 3. Officials of the Issuer are hereby authorized to take such further action as may be necessary to carry out the intent and purpose of this Resolution.

Section 4. All Resolutions and Orders or parts thereof, in conflict herewith are, to the extent of such conflict, hereby repealed, and this Resolution shall be in full force and effect immediately upon its adoption.

PASSED AND APPROVED this 19th day of November, 2007

CITY OF WINDSOR HEIGHTS, IOWA

Jerry Sullivan, Mayor

ATTEST:

Marketa Oliver, City Administrator/Clerk

CERTIFICATE

I, the undersigned, being first duly sworn do hereby depose and certify that I am the duly appointed, qualified, and acting City Clerk of Windsor Heights, Iowa; that as such I have in my possession, or have access to, the complete corporate records of said City and of its City Council and officers; that I have carefully compared the transcript hereto attached with the aforesaid corporate records; and that said transcript hereto attached is a true, correct and complete copy of all the corporate records showing the action taken by the City Council of said City at a meeting open to the public on November 19, 2007, regarding the issuance, in two series, of not to exceed \$7,500,000 aggregate principal amount of Revenue Bonds (Dowling High School Project) of Windsor Heights, Iowa, directing publication of a notice of intention to issue and scheduling a public hearing on the proposal to issue the Bonds; that said proceedings remain in full force and effect and have not been amended or rescinded in any way; that said meeting and all action thereat was duly and publicly held, with members of the public in attendance, in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the City Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the City Council (a copy of the face sheet of said agenda being attached hereto) pursuant to the local rules of the City Council and the provisions of Chapter 21, Iowa Code, and upon reasonable advance notice to the public and media at least 24 hours prior to the commencement of the meeting as required by said law.

Witness my hand and the Corporate Seal of said City hereto affixed this 19th day of November, 2007.

(SEAL)

City Clerk

AGENDA NOTICE

Governmental Body: The City Council of
Windsor Heights, Iowa

Date of Meeting: November 19, 2007

Time of Meeting: 5:00 p.m.

Place of Meeting: Council Chambers City Hall 1133 66th Street Windsor Heights,
Iowa

The tentative agenda for the meeting of the above-mentioned governmental body at the date, time and place above set out will include the following:

-Resolution regarding the issuance, in two series, of not to exceed \$7,500,000 of Revenue Bonds (Dowling High School Project) of Windsor Heights, Iowa, confirming publication of a notice of intention to issue and calling a public hearing on the proposal to issue said Bonds.

Such additional matters as are set forth on the additional 1 page(s) attached hereto.

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.



City Clerk, Windsor Heights, Iowa

