

October 15, 2007

City of Windsor Heights
1133 66th Street
Windsor Heights, IA 50311

Attention: Ms. Marketa George Oliver
City Administrator

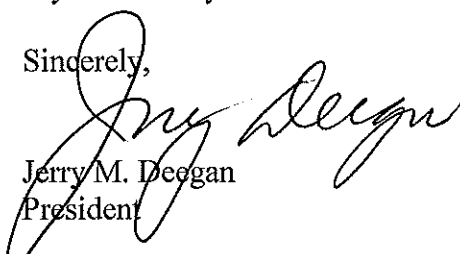
Dowling Catholic High School has created a \$28,000,000 Master Plan and started to work on the plan through a major capital renovation of its building, classrooms and property. In this regard, Dowling is starting the first phase, which includes a campaign for \$17,000,000 to be used for additions to its existing building and to completely remodel and renovate its existing classrooms and library. Attached is a brochure explaining the complete capital campaign with an original goal of \$15,000,000 that was raised to \$17,000,00 in late September.

In this regard, Dowling is requesting the City of Windsor Heights to consider issuing revenue bonds for the purpose of financing a portion of the costs of this project. If possible, Dowling would like to request the City of Windsor Heights issue a total of \$7,500,000 in bonds; \$4,900,000 of bonds in calendar year 2007 and \$2,600,000 in calendar year 2008.

Please let us know if the City of Windsor Heights is interested in issuing these revenue bonds.

If you need any additional information, please contact me at 222-1040.

Sincerely,


Jerry M. Deegan
President

cc: Linda L. Kniep

A U.S. Department of Education 2003 Blue Ribbon School

DOWLING CATHOLIC HIGH SCHOOL • St. Joseph Educational Center