

**BUSINESS OF THE CITY COUNCIL
WINDSOR HEIGHTS, IOWA
AGENDA STATEMENT**


Item No. _____
For Meeting of 06/01/09

ITEM TITLE: Consideration of Resolution Naming Official Depositories of the
City of Windsor Heights

CONTACT PERSON: Marketa George Oliver, City Administrator

SUMMARY EXPLANATION

Attached for your consideration is a resolution designating the list of official depositories. This City reviews the designation periodically to determine that the amounts for each institution are appropriate.

<input checked="" type="checkbox"/> Resolution _____ Ordinance _____ Contract _____ Other (Specify) _____
Funding Source _____
APPROVED FOR SUBMITTAL  _____
City Administrator

STAFF RECOMMENDATION: Approve submittal and pass resolution on a roll call vote.

COUNCIL ACTION:

RESOLUTION NO. 09-0601/

**A RESOLUTION NAMING OFFICIAL DEPOSITORIES
OF THE CITY OF WINDSOR HEIGHTS**

BE IT RESOLVED by the City Council of the City of Windsor Heights, Iowa, the City hereby approves the following list of financial institutions to be depositories of the City of Windsor Heights, funds in conformance with all applicable provisions of Iowa Code, Chapters 12B and 12C. The City Treasurer is hereby authorized to deposit the City of Windsor Heights funds in amounts not to exceed the maximum approved for each respective financial institution as set out below.

Depository Name	Location of Home Office	Maximum Balance in effect under this Resolution
Bankers Trust Company	Des Moines	10,000,000
West Des Moines State Bank	West Des Moines	4,000,000
Firststar Bank IA NA	Des Moines	3,000,000
Earlham Savings Bank	West Des Moines	3,000,000
Wells Fargo	Des Moines	4,000,000
Midwest Heritage Bank	Chariton	3,000,000
Iowa Public Agency Investment Trust	Des Moines	5,000,000

PASSED AND APPROVED ON THIS 1st of June, 2009.

Jerry Sullivan, Mayor

ATTEST:

Marketa George Oliver, City Administrator/ City Clerk