

**BUSINESS OF THE CITY COUNCIL
WINDSOR HEIGHTS, IOWA
AGENDA STATEMENT**


Item No. 10
For Meeting of 02/18/08

ITEM TITLE: Consideration of resolution for the fixing date of March 3, 2007 for a meeting on the authorization of a loan agreement and the issuance of not to exceed \$5,000,000 general obligation capital loan notes for the Hickman Road Redevelopment Project of Windsor Heights, Iowa and provide for publication of notice thereof.

CONTACT PERSON(S): Marketa George Oliver, City Administrator

SUMMARY EXPLANATION

Attached is a resolution initiating the bond process for the costs associated with the construction of street, interchange, traffic signal, streetscape and related sewer improvements along Hickman Road and 63rd Street, the acquisition and clearance of properties along Hickman Road in the Suburban Farms Sub-area, and the funding of financial incentives to developers undertaking the construction of new development projects in the Suburban Farms Sub-area infrastructure rehabilitation project by setting a public hearing for March 3rd, 2008 at 5:15 p.m. The bond will be repaid with TIF funds.

<input checked="" type="checkbox"/> Resolution _____ Ordinance ____ Contract __ Other (Specify) _____
Funding Source _____ Bonds would be repaid with TIF funds. _____
 APPROVED FOR SUBMITTAL _____ City Administrator

STAFF RECOMMENDATION: Approve resolution on a roll call vote.

COUNCIL ACTION:

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of Windsor Heights, Iowa.
Date of Meeting: February 18, 2008.
Time of Meeting: 5:15 o'clock P.M.
Place of Meeting: Council Chambers, City Hall, Windsor Heights, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for said meeting is as follows:

Not to exceed \$5,000,000 General Obligation Bonds.

X Resolution fixing date for a meeting on the proposition to issue.

Such additional matters as are set forth on the additional ___1___ page(s) attached hereto.

(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of said governmental body.



Marketa George Oliver, City
Administrator/Clerk, Windsor Heights, Iowa

_____, 2008

The City Council of Windsor Heights, Iowa, met in _____ session, in the Council Chambers, City Hall, Windsor Heights, Iowa, at _____ o'clock __.M., on the above date. There were present Mayor _____, in the chair, and the following named Council Members:

Absent: _____

* * * * *

Resolution 08-0218/

Council Member _____ introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$5,000,000 GENERAL OBLIGATION BONDS (FOR URBAN RENEWAL PURPOSES) OF WINDSOR HEIGHTS, IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$5,000,000 GENERAL OBLIGATION BONDS (FOR URBAN RENEWAL PURPOSES) OF WINDSOR HEIGHTS, IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, it is deemed necessary and advisable that the City of Windsor Heights, Iowa, should issue General Obligation Bonds to the amount of not to exceed \$5,000,000, as authorized by Sections 403.12 and 384.24(3)(q) of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out urban renewal projects as hereinafter described; and

WHEREAS, before said Bonds may be issued, it is necessary to comply with the provisions of said Code, and to publish a notice of the proposal to issue such Bonds and of the time and place of the meeting at which the Council proposes to take action for the issuance of the Bonds and to receive oral and/or written objections from any resident or property owner of said City to such action, and the right to petition for an election.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WINDSOR HEIGHTS, IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, Windsor Heights, Iowa, at _____ o'clock __.M., on the _____ day of _____, 2008, for the purpose of taking action on the matter of the issuance of not to exceed \$5,000,000 General Obligation Bonds for urban renewal purposes of said City, the proceeds of which Bonds will be used to provide funds to pay costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Amended and Restated Urban Renewal Plan for the Consolidated Windsor Heights Urban Renewal Area, including those costs associated with the construction of street, interchange, traffic signal, streetscape and related sewer improvements along Hickman Road and 63rd Street, the acquisition and clearance of properties along Hickman Road in the Suburban Farms Sub-area, and the funding of financial incentives to developers undertaking the construction of new development projects in the Suburban Farms Sub-area.

Section 2. That the Clerk is hereby directed to cause at least one publication to be made of a notice of said meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in said City, said publication to be not less than ten clear days before the date of said public meeting on the issuance of said Bonds.

Section 3. The notice of the proposed action to issue said Bonds shall be in substantially the following form:

NOTICE OF MEETING OF THE COUNCIL OF THE CITY OF WINDSOR HEIGHTS, IOWA, ON THE MATTER OF THE PROPOSED ISSUANCE OF NOT TO EXCEED \$5,000,000 GENERAL OBLIGATION BONDS (FOR URBAN RENEWAL PURPOSES) OF SAID CITY, AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the Council of the City of Windsor Heights, Iowa, will hold a public hearing on the 3rd day of March, 2008, at 5:15 o'clock P.M., in the Council Chambers, City Hall, Windsor Heights, Iowa, at which meeting the Council proposes to take additional action for the issuance of not to exceed \$5,000,000 General Obligation Bonds for urban renewal purposes of said City, in order to provide funds to pay costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Amended and Restated Urban Renewal Plan for the Consolidated Windsor Heights Urban Renewal Area, including those costs associated with the construction of street, interchange, traffic signal, streetscape and related sewer improvements along Hickman Road and 63rd Street, the acquisition and clearance of properties along Hickman Road in the Suburban Farms Sub-area, and the funding of financial incentives to developers undertaking the construction of new development projects in the Suburban Farms Sub-area.

At any time before the date of the meeting, a petition, asking that the question of issuing such Bonds be submitted to the legal voters of the City, may be filed with the Clerk of the City in the manner provided by Section 362.4 of the Code of Iowa, pursuant to the provisions of Sections 384.24(3)(q) and 384.26 of the Code of Iowa.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of said City to the above action. After all objections have been received and considered, the Council will at this meeting or at any adjournment thereof, take additional action for the issuance of said Bonds or will abandon the proposal to issue said Bonds.

This notice is given by order of the Council of Windsor Heights, Iowa, as provided by Sections 403.12 and 384.24(3)(q) of the Code of Iowa.

Dated this 18th day of February, 2008.



Marketa George Oliver
City Administrator/Clerk of Windsor Heights, Iowa

(End of Notice)

PASSED AND APPROVED this _____ day of _____,
2008.

Mayor

ATTEST:

City Clerk

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF POLK)

I, the undersigned City Clerk of Windsor Heights, Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the Municipality showing proceedings of the Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council (a copy of the face sheet of the agenda being attached hereto) pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective city offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Municipality hereto affixed this _____ day of _____, 2008.

City Clerk, Windsor Heights, Iowa

SEAL
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